



**THE AUSTRALASIAN
CORROSION
ASSOCIATION INC.**

ANNUAL REPORT

The Australasian Corrosion Association Inc.

2023

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ABOUT US

Who we are

The Australasian Corrosion Association (ACA) is the leading body for the handling and mitigation of corrosion and its impacts across Australia and New Zealand. An internationally recognised association with accredited training courses, annual conferences, and networking opportunities, the ACA provides support across diverse sectors to provide the best knowledge and experience across the corrosion industry. As a non-for-profit, membership-based association, we serve our members in disseminating information about corrosion in all its forms. The ACA will continue to evolve and adapt to emerging forms of corrosion to support its membership in combatting its effects. The ACA is committed to sustainability and cost effectiveness for its community and beyond.

What we do

The ACA offers various tools for tackling corrosion. Drawing on the expertise of our membership base, we can provide world-class training in partnership with sister associations such as AMPP, connect our membership for networking and learning opportunities through our Branches and their events, and hold our yearly Conference to showcase the best and brightest from Australasia and beyond. Through constant engagement with our community, we aim to advance corrosion as an agenda and promote the importance of its handling to those outside of our industry. We seek to act as an advocate for our membership and as an educator for wider society.

Mission

To lead in knowledge and management of corrosion for the benefit of society and the environment.

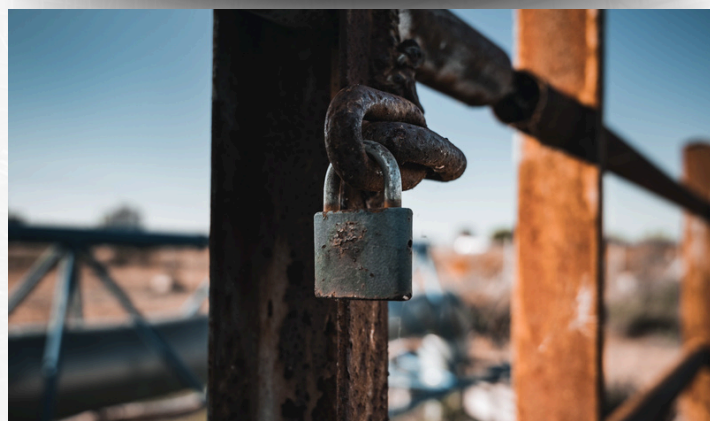
Vision

Our vision is that corrosion is managed sustainably and cost effectively to ensure the health and safety of the community and protection of our environment.



Going forward

With environmental complexities, diversifying sectors, and new opportunities to teach and network, the ACA will continue to work for its membership to build community awareness on the handling and mitigation of corrosion. With environmental complexities, diversifying sectors, and new opportunities to teach and network, the ACA will continue to work for its membership to build community awareness on the handling and mitigation of corrosion.



BOARD CHAIR'S MESSAGE

A brighter future ahead for our organisation

Dear Members

As corrosion practitioners and enthusiasts, the ACA and its members seek to provide leadership in best practice, knowledge, and experience in the management of corrosion for the benefit of society and the environment. It is crucial to this mission that we communicate knowledge of corrosion and mitigation strategies to key stakeholders, and provide clear professional development pathways for corrosion practitioners across Australia and New Zealand.

Throughout 2023, ACA members and staff have delivered initiatives and activities including training, events, conferences, certification, and advocacy activities. The extent and impact of our activities are further detailed in Maree's CEO report and throughout this annual report. This has not been possible without the dedication of volunteers that help the ACA team on a continuing basis. Thank you to our Branch Committees, our Technical Groups, our Standards Experts, and other members, who ensure that knowledge of corrosion and its mitigation is front and center across Australasia.



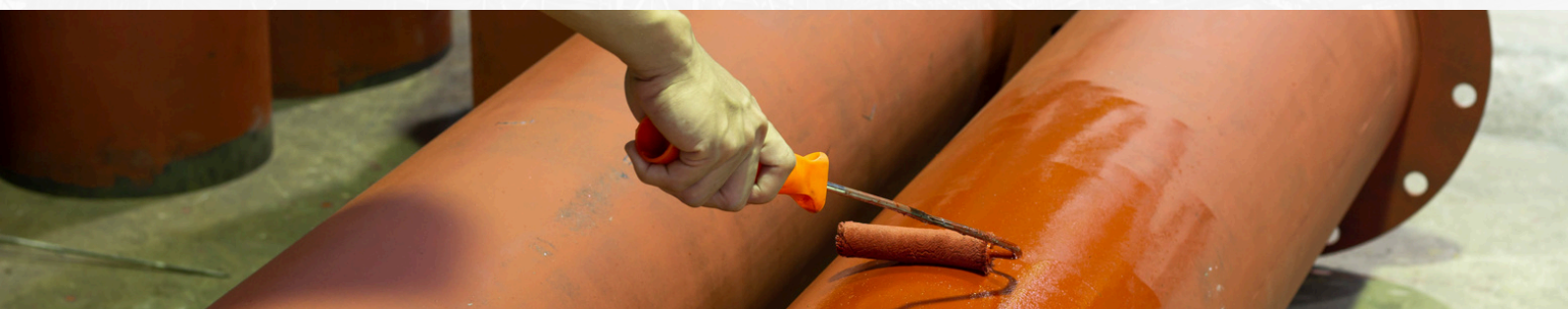
Dean Ferguson



Kingsley Brown

Behind the scenes, the ACA continued the journey of upgrading our systems to meet contemporary requirements and expectations, supporting us to better deliver on our objectives. It was the first full year under the leadership of our CEO Maree Tetlow (who joined us in October 2022) and for the first time since 2019, ACA management considered it had a full staff team in place. We are now starting to see the benefits of Maree's leadership and our investment through efficiency improvements at our head office and in overall ACA outputs.

We are pleased to report that while delivering this planned investment in our systems, we were able to do so with an end of year deficit of \$113,000, a significant improvement on our mid-year forecast position. While further investment will be made in 2024, our plan includes returning to a break-even financial position, and we are confident this will be achieved.



While we celebrate the progress against our strategic objectives across the last year, much of the work of the Board is aimed at establishing the best foundations for our members and staff to successfully advance our mission in years to come. In 2023, these activities included:

- Established a Strategic Plan for 2024-26 – outlining our direction and goals for the future.

- Developed an Advocacy Plan – defining key areas of focus, including central objectives, tasks, activities and messaging for the ACA to approach.

- Signed the AMPP Strategic Alliance – creating a more transparent working relationship with our major corrosion training partner, AMPP.

- Reconnected with the European Corrosion Federation – providing ACA members with benefits for EFC activities including EuroCorr, as well as the development of the Sustainability Forum at the 2023 ACA Conference.

- Renewal of the ACA Bylaws– improving the governance of the association through a complete rewrite of the ACA Bylaws, which were approved and released in early 2024.
- Reviewed Board governance practices – updating the Board Charter, ACA Code of Conduct, and reviewing all Board Committee's operations and charters.
- Instituted an independent annual board evaluation procedure – delivering unbiased and industry benchmarked appraisal from the Associations Forum.

- Overhauled the ACA's Risk Management framework – modernizing the risk management policy and procedures, risk appetite statement, and active risk register.
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In November 2023, four of the six member directors were up for election, with three reelected for another term, providing further stability to ACA leadership. We would like to thank outgoing director Trish Shaw for her work and effort on behalf of members during her three-year term.

As a result of the fantastic activities and achievements of members and staff team in 2023, we are confident that the ACA is well placed to improve further in 2024.

It is thanks to the members and volunteers that dedicate their efforts that the ACA continues to be a successful member association.

**Dean Ferguson
And Kingsley Brown**

Dean Ferguson advised the Board in mid 2023 that he would be stepping back from the role of Board Chair at the end of the year. Combined with his ongoing involvement as a director in 2024, this has enabled a smooth transition and handover within the Board. I'd like to thank Dean for his efforts steering the ACA ship during his tenure as chair from 2021-2023. While it hasn't all been smooth sailing – with significant turnover of management and staff affecting the ACA's performance during this time – his leadership has led to a significant strengthening of ACA governance and laid the foundations for a stronger and more effective ACA in the future. Thank you Dean!

-Kingsley Brown

CEO MESSAGE



The 2023 Conference held in Perth was a financial success and delivered on attendee numbers and sponsors.

A Year of Strategic Growth

Dear Members

The 2023 year was one of consolidation for the ACA. Our financial situation was constantly managed to ensure we kept on the narrow path of financial improvement throughout the year.

We were conscious of the need to manage our costs whilst still delivering good value to our members through ongoing improvements and services.

Some Highlights for 2023 were as follows:

- **Training** – we delivered 48 courses to 766 participants at a value of over \$2.7 million, a 14% increase on 2022.
- **Events** – we hosted 47 branch and technical events throughout the year, engaging with 1390 participants.
- **Advocacy** - was more of a priority for the ACA this year. We supported the Applicators Technical Group in their efforts to make more Certificate 3 training available through TAFE.
- **Conference** – after a smaller conference in Newcastle in 2022, the 2023 Conference held in Perth was a financial success and delivered on attendee numbers and sponsors. This was my first conference as CEO, and it was a great opportunity for the corrosion community to meet face to face. Thank you to the WA Branch and Perth for offering such a wonderful destination for our conference!

Like any organization, we would like to see improvement in areas. Those areas for improvement include:

- **Membership** – Our member numbers have stabilized at around the 2022 levels. The challenge now is to provide greater value to our current members and look to expand the membership slowly over time.
- **Asset Owner Engagement** – the ACA has commenced engaging with infrastructure and other asset owners beyond our membership, to encourage greater involvement and education.
- **Young Corrosion Group** – work has commenced to better engage with the younger generation of our association, but we know there is more work to do.

Thank you so much to our many volunteers that help the ACA team on a regular basis, and thank you to my ACA Team, who have dedicated their efforts to ensure we can deliver an association that the members expect and deserve.

Thank you to all our members for your ongoing support and encouragement along the way.

Maree Tetlow
ACA CEO



NUMBERS

Growth and Engagement: Yearly Metrics



TRAINING

48 courses held
766 students
\$2.7M in training value
88% AMPP courses
12% non-AMPP courses



CONFERENCE

518 unique ticket holders
66 exhibitors
25 sponsors
70 papers presented
\$727,150 in revenue



EVENTS

1339 attendees
46 Events
17 Branch Sponsorships
57 Guest Speakers



MEMBERSHIP

1037 Active Members
\$221k in Membership revenue
641 Member Accounts
46 YCG Delegates
149 new Members
435 renewed Members



Training Courses Offered in 2023



In 2023 The Australasian Corrosion Association's training department offered a variety of courses to the corrosion community both publicly and privately in Australia and New Zealand. There were 69 courses listed throughout the year, including the quoting and coordinating of several inhouse courses. The AMPP Coating Inspector Program again was the highest performer, making up for more than 50% of the courses that proceeded. In 2023 Peer Review was offered on both the east and west coasts of Australia making up for the year before when it was not offered. The income from training courses increased 14% from 2022. The commitment and hard work of our Lectures were a major factor in achieving this success. A few esteemed lecturers retired from teaching, and we wish them luck in the future with thanks for their contributions. Fortunately, there are new professionals eager to take up the reigns and share their experience through training.

Establishing Systems and Processes

Finally in 2023 our digital transformation project began to show results with the Salesforce system going live and Blackthorn now hosting all listings. The previous system Events Espresso has been shut down and remains an archive in Excel. In line with the overhaul of systems, processes and suppliers were reviewed and updated opting for more efficient and cost-effective alternatives. We have accessed our requirements for lecturers and planned for lecturer training and progression in areas of need going forward. This will set our training department up to be successful and sustainable long term so we can offer high quality training to the corrosion community reliably. I want to personally thank all of the generous lecturers and those who have pulled together through to deliver training in 2023. It couldn't have been done without them.



TRAINING



Cathodic Protection course highly rated by students

At the Mercure Hotel Perth, Lecturers Bob Phang, Kingsley Brown and Ivo Kalcic instructed our first AMPP Cathodic Protection Course in Western Australia in 2023. The full course had students ranging in experience levels from technicians to senior management. More than 50% of the students had not done any site work previously, so there was a lot for this ambitious group to learn and many questions. Prior to this class, another group completed a Cathodic Protection (Level 2) in Melbourne. Amongst the student was Lakein Cottam, a CP Technician Apprentice at First Gas Group, who enjoyed the course. "What I found most fascinating in the CP2 Course was the backgrounds and experiences of the tutors. Additionally, the hands-on practical work was a highlight for me. I wholeheartedly encourage other to consider taking these courses to enhance their expertise and careers prospects", she said.

CIP Course Introduced (back) into Newcastle

At the end of 2023, the ACA held its first CIP1 and CIP2 course (in recent times), in Newcastle at the Maitland TAFE. The real incentive to utilize the Maitland TAFE was due to the lack of blast yards available in the Sydney area. The Newcastle option was a good trial and will be used again assuming we gain enough interest for future courses. We continue to search for appropriate blast yards around Sydney, with a couple of potential options, as we do have demand out of Sydney for these courses.



ACA offers self-paced MIC online course

The ACA partnered with The MIC E-Learning Academy to offer our Australia, Asia and New Zealand Corrosion Community high quality, self-paced e-learning on Microbiologically Influenced Corrosion (MIC). Four MIC courses have been reviewed and endorsed by our industry experts, and are offered to ACA Members and contacts at a discounted price point. Esteemed MIC experts Rick Eckert and Torben Lund Skovhus from the MIC E-Learning Academy are delivering the courses, which are all online and can be taken from anywhere. This course gives a comprehensive entry point to the field of MIC and its practitioners. Each course is priced separate, and cumulatively make up the array of MIC training that the ACA offers.

BRANCH ACTIVITIES

Victoria



Round Table Conference | Thank you to all of our Victoria Branch Members who joined in supporting the 2023 edition of the ACA's annual Round Table Conference and continued to make the event a huge success. We were delighted to hear Professor Maria Forsyth share her presentation 'Hidden Connections: exploring corrosion and batteries', where she explained in detail electrochemistry, details surrounding battery corrosion issues, and more.

It is always a pleasure to host Professor Forsyth, AM, FAA, FTSE, PhD, BSc(Hons), Deputy Director Institute for Frontier Materials at Deakin University, co-author of over 650 journal and conference publications with more than 27000 citations, and an internationally respected reference in the sector.

New South Wales



Remediation of Structural Steel | Thank you to our NSW Committee for all their hard work on delivering a successful event held at The Occidental Hotel, Sydney. Thank you to our members and those who joined us hear from our 3 presenters on the evening; *Amanda Chen*; Materials and Durability Engineer, Freyssinet Australia. Amanda discussed her role and experiences within the Remedial Engineering Services team on the Contractor side. *John Butterworth*; Managing Director of Ironbridge Engineering. John presented a case study on protective coating failure and remediation on steel structures and finally sponsor and presenter *Justin Rigby*; Principal, Remedy Asset Protection focused on the legislative framework surrounding corrosion and discuss effective corrosion management strategies.



Young Corrosion Group

The YCG hosted a technical event with many attendees at the UNSW. Experts in the field, Jason Chandler, Andrew Dickinson, and Razana Razak shared their perspectives on the concrete remediation and the corrosion industry, providing a deeper understanding of this critical area of infrastructure maintenance through insightful presentations and Q&As. It was great to see the YCG back with Technical events, sharing knowledge amongst the young corrosion community. The YCG also hosted an evening with technical presentations at RMIT University in Melbourne.

BRANCH ACTIVITIES

Queensland



The ACA Queensland had a good response to engagement at our events. The Queensland branch was able to assist in delivering the following events:

- Annual General Meeting & Presentation
- Technical Presentation: Assessing Coating Condition and Managing the Asset Lifestyle
- Rusty Nuts

It was great to catch up with so many mature (old) members and past members at our OCG coffee gathering today at Easts Leagues Club. There was much reminiscing especially from Ruth Bristow, Alison Kelly and Ros Burns who were all members of the OLD GUARD ladies convention organising committee. It is fair to say that everyone was pleased to catch up and for some of us we had not seen each other for more than 20 years. It was especially pleasing to see Ruth and Alison come along as well.

Tasmania

2023 was the year we saw the return of two technical events held in Hobart. The first event was an 'Introduction to Controlling Corrosion' sponsored by CCE (and the Eptec Group). This event featured Jim Galanos (CCE) and Jim Barazza (Eptec) with 30 interested attendees present. The second event in September, was entitled "Corrosion in Concrete and Marine Structures" and featured Justin Rigby (Remedy Asset Protection) and David Anderson (Universal Corrosion Coatings Pty. Ltd.) to a similar sized crowd. The ACA are still to reform a Tasmanian Branch and are looking for interested volunteers. Plans were underway to hold events in other locations in Tasmania. Thank you to all our Tasmanian members for your ongoing support.



South Australia



The ACA South Australia Branch hosted their inaugural par 3 golf day at Glanville golf course on Friday 12th May 2023 with 20 registrations.

Great fun and networking was had by all, and the top round winner was Tom Toll, Phoenix Lining Services. Here is a photo of some of the attendees prior to tee off.

BRANCH ACTIVITIES

Newcastle



Stainless doesn't mean "no corrosion at all", and Graham Sussex took 36 ACA and ASSDA (Australian Stainless Steel Development Association) members and colleagues on a journey recapping the basic theory on what makes a steel stainless, and case histories of success and failures. Audience members were relieved to see that their projects weren't featured in the "what not to do" segment. But we all took careful note of the pitfalls! Graeme answered questions on stress corrosion cracking, passivation, surface finish, and was last allowed to some socializing time with the gathering representing industry groups from; suppliers, asset owners, fabricators, passivators, engineers and consultants. Armed with our new knowledge and a complimentary copy of the Australian Stainless Reference Manual we dispersed into the night, vowing to take all precautions in the fight against corrosion.

Many thanks to Graeme Sussex for his technical insights and Lissel Pilcher and Richard Raper for facilitating the event from the ASSDA side. We look forward to another collaboration with ASSDA in Newcastle in the future.

New Zealand

The ACA Auckland Division held a live meeting in Grey Lynn about the development of corrosion control through the years.

The meeting was joint with SCANZ and featured presentations from Structural Engineer and Principal of Proconsult Ltd Stewart Hobbs, Specialist Coatings Consultant Peter Walters and Corrosion Consultant and ACA Life Member Les Boulton.



Western Australia



A huge thank you to Silvia Salgar, who delivered a great presentation on MIC Diagnosis last night in Perth, and to our WA members for supporting their Branch and engaging in an interesting discussion about microbiologically influenced corrosion.

Our Technical events are a great chance to network and learn from experts about specific and relevant corrosion topics.

TECHNICAL GROUPS

Applicators and Coatings



Applicators and Coatings Roadshow | Another successful Roadshow is in the books! We are incredibly thankful for the support of our corrosion community who sold out our three events in Brisbane, Newcastle, and Melbourne. After a few years of delays due to restrictions and lockdowns, it was so exciting to get the whole community back together. We couldn't have done it without the support of our sponsors, speakers, trade tables, and all the people who came down and got amongst it all. Big thanks to BlastOne International, Dulux Protective Coatings, Remedy Asset Protection, AkzoNobel, ACR Technology, International Paint, and Eptec Group for being with us in this! Here at the ACA, along with the Coatings and Applicator Technical Groups, we are thrilled to have revived one of our signature annual events. As the impacts of corrosion march on, the work of our industry has never been more important and the success of our events shows the commitment. The presentations today are going through important corrosion topics such as project specification, protection of structural steel, applicator training policy, asset life and maintenance, and more. The Applicators and Coatings Roadshow is an annual ACA event which brings people the opportunity to sharpen their skills, network, check out what is new in the industry and catch up with their corrosion peers.

Roadshow Activities

The Australasian Corrosion Association (ACA) successfully relaunched the 2023 Coatings Roadshow, bringing together industry leaders and practitioners for a series of dynamic, full-day events in Brisbane, Newcastle, and Melbourne. Each session, held on the 11th, 15th, and 18th of August, respectively, featured engaging indoor presentations and live outdoor demonstrations by pioneers in the coatings industry. With a strong focus on 'Coatings for the Built Environment,' these roadshows facilitated vital networking and learning opportunities. Attendees enjoyed a comprehensive all-day catering service and took advantage of bulk discount ticket packages, enhancing participation and engagement. The events, which spanned regional and metropolitan areas along Australia's East Coast, provided a platform for professionals to upskill and connect, reinforcing ACA's commitment to fostering industry growth and innovation.



Oil & Gas



Webinar | The Oil & Gas Technical Group held its first official event for 2023 on the 14th February 2023, a webinar entitled “Latest Insights into Microbial Influenced Corrosion (MIC) Monitoring Techniques”. The webinar was moderated by Arthur Kokolekos and Dr Margarita Vargas, longstanding members of the Oil & Gas Technical Group and both very familiar with MIC and the problems it can cause in the oil and gas industry. We had over 100 registrants from 17 countries. An indication of the importance of this topic to corrosion practitioners. We were delighted to have two experts presenters join us from overseas: Douglas Bennett from Intertek Malaysia and Danika Nicoletti from Luminultra, Canada. Douglas explained that whilst MIC is usually associated with sulfate reducing bacteria (SRBs) they are not the only active species and bugs capable of participating in MIC exist everywhere. Our second speaker, Danika Nicoletti explained how traditional methods of microbial monitoring such as MPNs, bug bottles, etc favour fast growing organisms, not always relevant to MIC bacteria. Also whilst there are some very powerful, but time-consuming methods available the trend nowadays is moving towards quicker, more accurate testing. Membership of the ACA Oil & Gas Technical Group is open to corrosion engineers and scientists with an interest or involvement in the oil & gas, petroleum or chemical industries.

Cathodic Protection

The Cathodic Protection Technical Group hosted the 91st edition of its annual Hybrid AEC Meeting, held both in-person at The ACA Head Office in Melbourne and online via Zoom. The program was opened by Bruce Ackland, followed by NSWEC Update (Jim Hickey - Ausgrid), Airbourne EM Survey Data for CP Design (Allan Sterling - APA), Update for AC corrosion and stray current research works (Geoff Cope and Bruce Ackland) and Field testing of corrosion informed cathodic protection for underground and offshore steel structures (Mike Tan - Deakin University).



CONFERENCE



Our 2023 Conference featured over 70 technical presentations, nine technical forums, and 66 exhibitors showcasing the latest corrosion technology. We are incredibly grateful for the support of our sponsors, exhibitors, presenters, partners and the 518 attendees who came from across Australia, New Zealand, USA, England, India, Malaysia, Japan and the Middle East. The annual conference of the Australasian Corrosion Association was titled 'Infrastructure in an age of sustainability' (C&P23) and was held in Perth, Western Australia. This was a carry over from 2020. We had paid a deposit to Perth Convention Centre in 2019 and they held on to it during the covid period for us to host our conference in 2023. The technical committee was made up of a group of academics and non-academics to assist us with the review of a variety of papers. Every year the committee plans to take on one junior member to mentor and coach them so that they can gain the experience to actively participate in the review process in the future. In 2023 the committee mentored Austin Bennet, he will continue on the 2024 committee to expand his knowledge and experience.

Sponsors 2023

Platinum sponsor - Anti Corrosion Technology

Gold Sponsor - Dulux Protective Coatings

Silver Sponsors - Jotun, Universal Corrosion Coatings, GMA, International Paint



Women in Corrosion

Always a success on the Conference schedule, the Women in Corrosion Breakfast is back with some of our favourite names in the corrosion industry. Joanna Kay, Cindy O'Malley, CAE, Martha Hackshaw (she/her), Margarita Vargas, PhD, and Thunyaluk Pojtanabuntoeng responded to questions around the room, sharing their wealth of knowledge and extensive experience in the corrosion sector.



CONFERENCE

Plenary Speakers



Professor Geoffrey Will hosted our annual PF Thompson lecture, dedicated to Percival Faraday Thompson, Australia's pioneer in corrosion research and education. Each year, the PF Thompson lecture is given by a person who has made a significant contribution to corrosion science and engineering in Australia and New Zealand. Professor Will presented on 'Electrochemistry, Corrosion And Data Analytics: A Pathway to Education and Better Asset Integrity'.

Following Professor Will's presentation, one of the repeat favourites at ACA's events, Justin Rigby presented on 'Sustainability Of Structures Through Advanced Coatings. Driving Towards Net Zero Carbon', sharing insights on coatings, durability, sustainability and infrastructure



Awards

The Annual Awards Dinner sponsored by Denso, proved once again to be the prime event of the Conference. It was excellent to get everybody back together and celebrate the best and brightest in our industry.

Congratulations to all ACA Awardees, including Professor Nick Birbilis, world-renowned materials engineer, who won the Corrosion Medal, our most prestigious Award presented at the Conference. The ACA Awards are distributed at our annual conference and are based on a variety of criteria, including paper submissions, service to Branches, and industry contribution.

CONFERENCE

Social Events

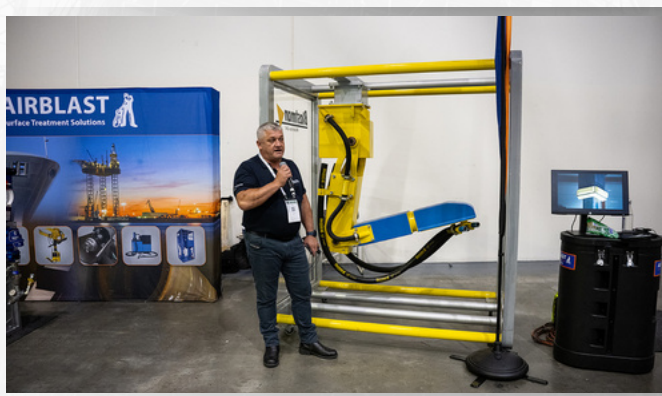
YCG EVENT

Darts competition hosted at Flight club Perth



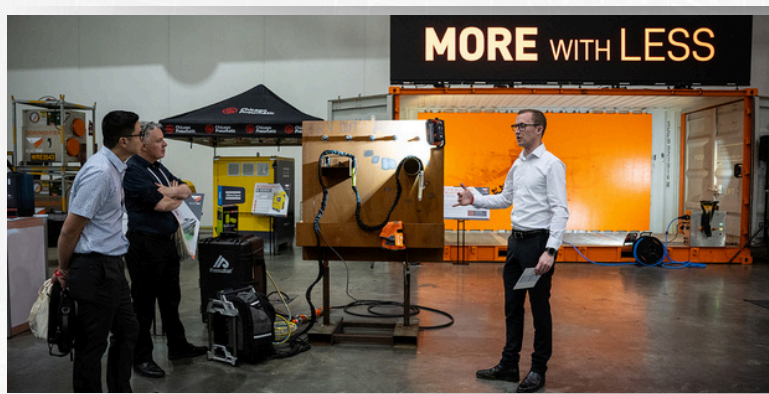
ACA FOUNDATION SOCIAL

Hosted at Revely, Elizabeth Quay



Applicator Day

Our annual Applicator Day event returned at Corrosion & Prevention 2023! Hosted by our Applicator and Coatings Technical Group succeeding our regular conference program, Applicator Day included a mix of technical content, live equipment demonstration, networking opportunities and a wrap party at the Island at Elizabeth Quay on the Thursday following the conference proceedings.



BRANCH SPONSORS

Victoria

M Brodribb
Universal Corrosion Coatings
Denso Australia

Newcastle

Watt Asset Advisory
AkzoNobel

Queensland

Universal Corrosion
Coatings

New South Wales

Remedy Asset Protection
Fosroc ANZ
Dulux Protective Coatings
AkzoNobel

South Australia

Universal Corrosion Coatings
Phoenix Lining Services
Denso Australia
AkzoNobel

Western Australia

Universal Corrosion Coatings
Dulux Protective Coatings
AkzoNobel

CORPORATE MEMBERS

Diamond

Corrosion Control Engineering Pty Ltd | Scape Consulting

Platinum

Steam and Sand Porirua Ltd | WSP | Cake Commercial Services Ltd | Altex Coatings Ltd | Concept Paints | Xypex Australia | Qenos Pty Ltd | ATTAR | Freyssinet Australia Pty Ltd | Powerplant Network Services | Building & Construction Research & Consultancy (BCRC) Pty Ltd | Valmont Coatings | Denso Australia | Dulux Australia | Duratec Limited | Universal Corrosion Coatings Pty Ltd | SRG Global | SMEC Australia Pty Limited | Jotun Australia Pty Ltd | Marine & Civil Maintenance Pty Ltd | BlastOne | Curtin University of Technology | Pacific Urethanes | McElligott's Pty Ltd | Wagon Paints Australia Pty Ltd | Santos Ltd | PPG Industries Australia Ltd | Savcor Products Australia Pty Ltd

CORPORATE MEMBERS

Gold

Unex Aparellaje Electrico | Altitude Resurfacing Limited | Metspray (NZ) 2013 Ltd | Zinga Australia | Kingfield Galvanizing | Silver Raven Pty Ltd | Dalrymple Bay Coal Terminal Pty Ltd | Phoenix Lining Services | GHD Pty Ltd | Anode Engineering Pty Ltd | GMA Garnet Pty Ltd | Epic Energy | Bellis Australia | Applus Pty Ltd | Pumpline - Airblast Australia | RMP Abrasive Blasting | Pensar Infrastructure | Infracorr Consulting Pty Ltd | Spillers Quality Corrosion Control | Batavia Blast Works - Osmose | Department of Transport and Main Roads | APA Group | Corrocoat Engineering (Aust) Pty Ltd | Fosroc | Mobile Conveying Services | A S Harrison & C | AECOM Australia | Fairview Solutions | BAAM Consulting | Jemena Asset Management | Chesterton | Chemcote Engineering Pty Ltd | Arup Pty Ltd

Silver

Napier Sandblasting Co Limited | Australasian Corrosion Consultants Pty Ltd | Montipower Pty Ltd | Cox Steel Coating Pty Ltd | South Coast Surface Protection | Vinsi Partners Pty Limited | Cappa Construction & Maintenance | M. Brodribb Pty Ltd | Altrad Services (Hertel) | Advisian | NXT Group Pty Ltd | Rotafab Pty Ltd | RKF Engineering Services | Galvanizers Association of Australia | Extrin Consultants | Sydney Trains | Imatech | Water Corporation of Western Australia | Ampol Australia | Petroleum Pty Ltd | Oliver Technologies Pty Ltd | Liquimix Pty Ltd | Aurecon Australasia Pty Ltd | PowerEarth Technologies Pty Ltd | VicRoads Technical Services

Bronze

Waikato Sandblasting Services (WSB) Hamilton Limited | Zone Architectural Products | Transpower New Zealand Ltd | Highline Rope Access | Dialog Fitzroy Limited | Methanex New Zealand Ltd | NZ Refining Co Ltd | Resene Paints Ltd | Mobiltext Data Ltd | Wellington Water | Decora Group Ltd | Centreport Limited | New Zealand Steel LTD | Grit Engineering | BRANZ Limited | Undersea Construction Ltd. | Core Group Ltd | QMS NDT & NACE | South East Superior Coatings | Blackbee Specialist Coatings Pty Ltd atf Blackbee Specialist Coatings Unit Trust | Hydro Tasmania | Venom Services Pty Ltd | EonCoat Australia | IMPACT GROUP NSW | Dhinawan Services Pty Ltd | SPE Australia Pty Ltd | Contract Solutions Australia | Geovert | Asset Integrity Maintenance | Wannon Water | Hughes Engineering | Global Coatings Pty Ltd | ITW Construction Asia Pacific | Queensland Sugar | Cameleon Paints | Dulux NZ | Rhino Linings Australasia Pty Ltd | Rust-oleum Industrial Coatings | Remedy Asset Protection | KBSS | PCWI International | DooGood Surface Coatings Pty Ltd | Multicoat Pty Ltd | Pipe Lining & Coating Pty Ltd | RM Watson Pty Ltd | Acacia Electrical NT Pty Ltd | ARL Laboratory Services Pty Ltd | Transport for NSW | ATCO Gas Australia | AMAC Corrosion Protection Pty Ltd | Energy Safe Victoria | kwik-ZIP Spacers | Inductabend Pty. Ltd. | SN Integrity | Metz Specialty Materials Pty Ltd | MCU-Coatings® | Precision Laser Cleaning | Clarkes Painting Services | WOMA Australia Pty Ltd | Doito Pty Ltd | Integral Engineering Pty Ltd | Cetec Pty Ltd | Tcorr Inspection | Monadelphous | Engineering Associates | Powerlink Queensland | Verbrec Infrastructure Services | Diagnostech Pty Ltd | Cathodic Anodes Australasia | Corrotek Consultants | Anti Corrosion Technology | Summit Fertiliser | IND | Airservices Australia | Intercept Australia Pty Ltd | Orontide AlphaBlast Pty Ltd | Acacia Corrosion Control | PCQ | Action Alliance Group | Zinfra Pty Ltd | DH | Corrosion-DPC Coatings | Advanced Aqua Blasting | United Industrial Solutions | Artisan Works Pty Ltd | McCoy Engineering | Savcor ART Pty Ltd | Total Surface Protection | Korvest | Orrcon Steel Pty Ltd | A W Bell Pty Ltd | Tasmanian Ports Corporation Pty Ltd | Seqwater | Osborne Cogeneration | Omniflex Pty Ltd | Steel Mains | AsClear Pty Ltd | Ausvic Pty Ltd | BCS Plus Holdings Pty Ltd | Bundaberg Sandblasting Pty Ltd | Beca Hunter H2O | Corrosion Electronics Pty Ltd | Defence Science And Technology Group (DST) Group | PFP Systems | Hartway Galvanizers Pty Ltd | TECHT | S.A.C. Group Pty Ltd | South East Water | Rope Access Technicians | Costin Roe Consulting Pty Ltd | Central Coast Metal Protectives Pty Ltd | Rightway Industrial | Bremick Fasteners | ProDigitek - BioLogic | Andersal | Greater Western Water | Hanlon Industries Qld Pty Ltd

FINANCIAL REPORT

Annual Financial Overview and Key Metrics

The full Financial Statement and Financial Report of the Australasian Corrosion Association Inc. for the year ending 31 December 2023 has been provided to Members. What follows is a summary of our finances for the year.

The ACA's outcome for 2023 was a deficit of **\$113k**, which was below the Board approved neutral budget for 2023. While the ambitious assumptions in the 2023 budget did not materialise, the financial outcome for 2023 is a **\$545k (83%)** improvement over our financial performance in 2022 signalling the approach of a turn-around. This 2023 deficit represents an ongoing investment in the development of the ACA's digital systems, and particularly the integration of a new financial package into our Customer Relationship Management system (Salesforce) in September 2023.

Our revenues increased by **\$617k (or 20%)** compared to the previous year, driven by a **\$344k (or 15%)** increase in training revenues, and a **\$262k (or 56%)** increase in revenues from our conference (conducted in 2023 in Perth). Other income included the rental of one of our office units in Middleborough Road, Blackburn. Membership fees increased by **\$11k (5%)** over 2022 levels but did not meet the ACA budget expectations.

In regard to the expenses, the employee benefits increased significantly in 2023 (**by \$364k or 89%**), as new staff were brought on board after a period in 2022 when staffing dropped to two staff at one point. In 2023 we have achieved the staffing levels that would allow us to deliver and grow the suite of services to our members. To help offset the salaries costs, the professional fees reduced significantly (**by \$227k or 39%**). The professional fees included external contract support and the digital development consultancy fees. The meeting, course and venue costs were reduced in 2023 compared to 2022 (**by \$84k or 5%**), as a tight control on costs were implemented. The increased revenues and control on the costs delivered a better result for the ACA in 2023 than anticipated in the revised 2023 budget earlier in the year.

In regard to the ACA's Financial Position, it was agreed with the auditors that some of the historical contracted liabilities (particularly deferred course payments) from prior to 2022 should be written off. Our net assets declined by more than **\$113k (or 7%)**. This is primarily reflected in our cash in the bank at the end of December 2023 which declined by **\$450k or 37%**, as a result of our investment and operating activities throughout the year and a consequence of the second year of operating in deficit.

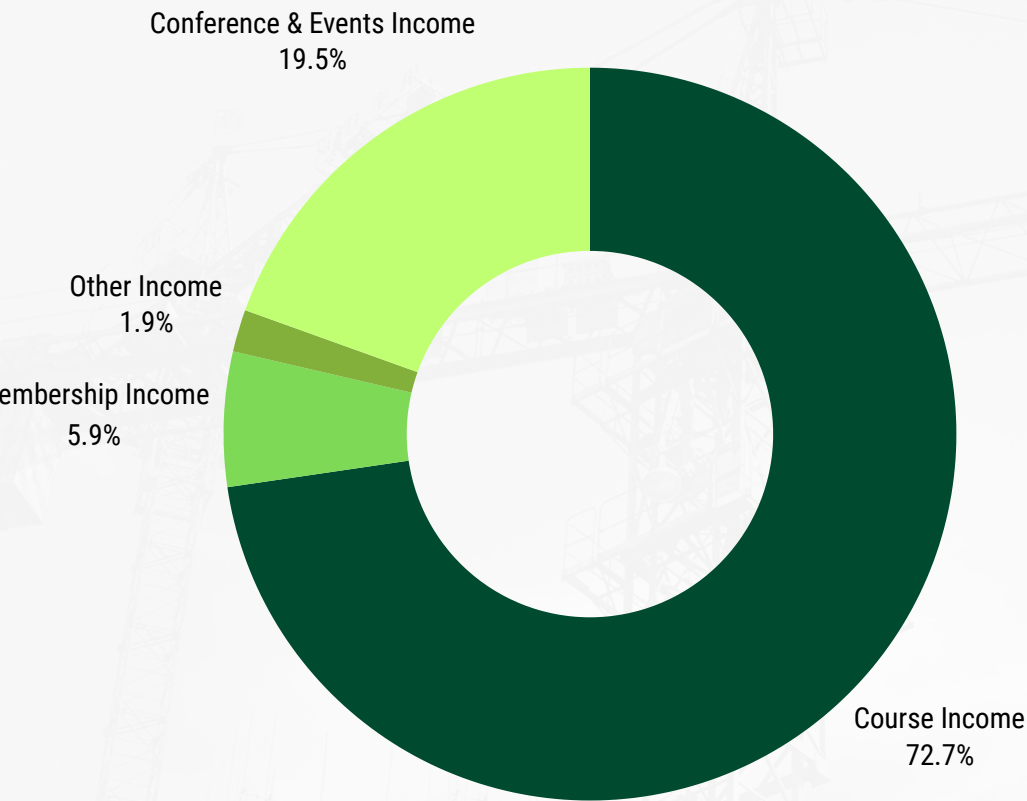
Maree Tetlow
ACA CEO

Dr Alexandra Sidorenko
Chair, FARMC



FINANCIAL REPORT

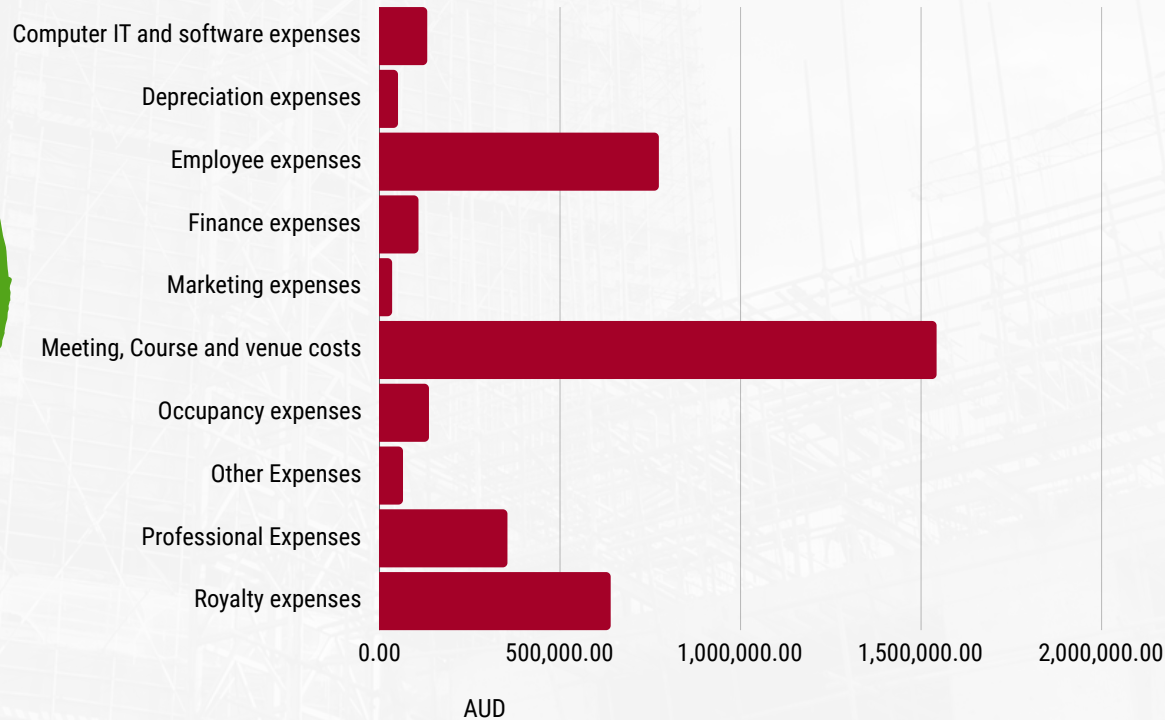
Revenue Summary



Total Revenue
\$3,727,336

Expenditure Summary

Total Expenses
\$3,840,212





**THE AUSTRALASIAN
CORROSION
ASSOCIATION INC.**

2023